



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Mini-Park, Legazpi Street, Legazpi Village, Makati City
Tel. Nos. 813-24-46, 813-24-47, 810-30-54 (FAX : 810-31-94)

February 18, 1999

MEMORANDUM CIRCULAR 99-04

FOR: MACEA MEMBERS
RE : GARBAGE FEES

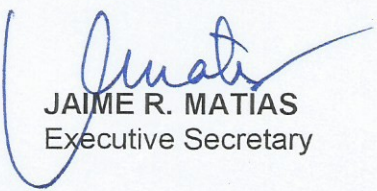
The Board, in its January 27, 1999 meeting, approved **Board Resolution BG-01/99-03**, increasing the monthly garbage collection fee.

Effective **March 01, 1999**, the monthly garbage collection fee will be based on the following:

- | | |
|-------------------|--|
| P1,000.00 | - for the first 2,500 sqm. of gross floor area or less |
| Plus P0.30 | - for every sqm. of gross floor area in excess of 2,500 sqm. |

This adjustment has to be made due to the increase in cost of garbage collection and disposal.

We hope for your understanding and continued support.


JAIME R. MATIAS
Executive Secretary