



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Mini-Park, Legazpi Street, Legazpi Village, Makati City
Tel. Nos. 813-24-46, 813-24-47, 810-30-54 (FAX : 810-31-94)

March 17, 1998

MEMORANDUM CIRCULAR 98-07

TO : ALL MEMBERS

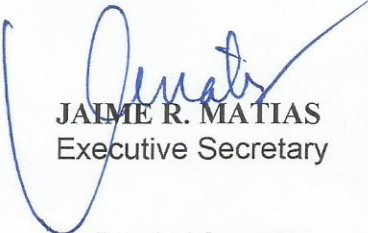
We view with grave concern the proliferation of food service establishments and other establishments dealing in retail activities within the premises of the buildings of some members which are in violation of Section B-3, Item 3.2 and Section G of the Consolidated & Revised Deed Restrictions.

This apparent disregard of the deed restrictions by some members has created a negative effect on the image of the Makati Central Business District (MCBD) in terms of its controlled development.

We are appealing to the members/building administrators to stop this kind of retail activity to maintain the standards of the MCBD.

Thank you.

Very truly yours,


JAIME R. MATIAS
Executive Secretary

cc. Board of Governors