



MAKATI CENTRAL ESTATE ASSOCIATION, INC.

MaCEA Building, Legazpi cor. V.A. Rufino Sts., Legazpi Village, Makati City
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December 7, 2020

MEMORANDUM CIRCULAR 2020-19

FOR : ALL MEMBERS
RE : 2021 DEVELOPMENT CHARGE

Please be informed that the **Development Charge for the year 2020 shall be P 4,759.52 per sqm** of the buildings Gross Floor area exceeding that permitted under the original Deed Restrictions. This is in reference to Paragraph C-3 of the Amended Consolidated and Revised Deed Restrictions and as approved by the Board of Governors in their meeting last November 24, 2020.

For your information and ready reference.


JONATHAN C. DAVID
General Manager