



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

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December 11, 2015

MEMORANDUM CIRCULAR 2015-12

FOR : ALL MEMBERS

Please be informed that the Makati Commercial Estate Association, Inc. (MaCEA) has engaged the services of the Ayala Property Management Corp. (APMC) to assist the Board of Governors in managing MaCEA, effective January 01, 2016.

Mr. Jonathan C. David of APMC will be the new General Manager of MaCEA in place of Mr. Jaime R. Matias, who has retired after 22 years of dedicated service to MaCEA and has been retained as MaCEA consultant.

Mr. David has degrees in Industrial Engineering from the Mapua Institute of Technology and MBA from the De La Salle University. He brings with him a wealth of experience in Estate Management. He has worked for APMC and other affiliates of Ayala Land, Inc. since 1999 where he managed various properties such as the Market! Market!, NUVALI Estate, ARCA South, SOLENAD One and Two, among others.

Thank you.


DAVID L. BALANGUE
President