



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Washington SyCip Park, Legazpi St., Legazpi Village, Makati City
Tel. No. 813-2446, 810-3054 • Fax: 810-3194 • E-mail: macea@info.com.ph

June 09, 2009

MEMORANDUM CIRCULAR 2009-10

FOR : ALL MEMBERS
RE : PERFORMANCE BONDS

In relation to the construction of buildings within the Association's territorial jurisdiction, below is an updated list of accredited insurance companies which may issue the Performance Bond to adequately guaranty against any violations of the terms of the Deed Restrictions and to ensure compliance with the other rules and regulations of the Association:

1. Malayan Insurance Co., Inc.
2. Mapfre Insular Insurance Co., Inc.
3. The Mercantile Insurance Co., Inc.
4. BPI/MS Insurance Corp.
5. Seaboard Eastern Insurance Co., Inc.
6. Prudential Guarantee & Assurance, Inc.
7. PNB General Insurers Co., Inc.
8. Philippine Charter Insurance Corp.
9. Federal Phoenix Assurance Co., Inc.
10. Paramount Life & General Insurance Corp.
11. Fortune General Insurance Corp.

All the other terms and conditions contained in Memorandum Circular 98-18 dated August 18, 1998 (please see attached) remain valid.

This supersedes Memorandum Circular 2008-05, 2008-05A and 2009-09, on the matter.

JAIME R. MATIAS
General Manager