



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Washington SyCip Park, Legazpi St., Legazpi Village, Makati City
Tel. No. 813-2446, 810-3054 • Fax: 810-3194 • E-mail: macea@info.com.ph

August 01, 2008

MEMORANDUM CIRCULAR 2008-12

FOR : ALL MEMBERS

With the resignation of Ms. Catherine A. Ilagan from Ayala Land, Inc. (ALI), the Board appointed MS. ANNA MARGARITA B. DY, Vice President of ALI, to the MaCEA Board of Governors to fill the vacancy created by the resignation of Ms. Ilagan, pursuant to Section 1, Article IV of the Amended By-Laws of MaCEA.

The appointment takes effect on August 01, 2008.



JAIME R. MATIAS
General Manager