



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

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August 01, 2008

MEMORANDUM CIRCULAR 2008-11

FOR : ALL MEMBERS
RE : GARBAGE FEES

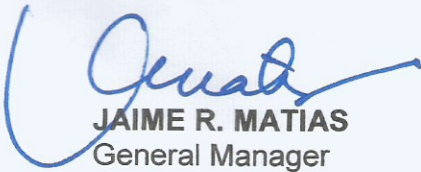
The Board, in its July 29, 2008 meeting, approved **Board Resolution BG-08/08-20**, increasing the monthly garbage collection fee.

Effective January 01, 2009, the monthly garbage collection fee will be based on the following:

- ₱2,000.00 - for the first 2,500 sqm. of gross floor area or less
- Plus ₱0.30 - for every sqm. of gross floor area in excess of 2,500 sqm.

This adjustment has to be made due to the increase in cost of garbage collection and disposal brought about by higher fuel and operational costs.

We hope for your understanding and continued support.


JAIME R. MATIAS
General Manager