



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

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February 26, 2008

MEMORANDUM CIRCULAR 2008-05A

FOR : ALL MEMBERS
RE : PERFORMANCE BONDS

Anent to Memorandum Circular 2008-05 dated February 18, 2008, the Philippine Charter Insurance Corp. (Philcharter) has been included as a MaCEA accredited insurance company which may issue the Performance Bond as required by MaCEA.


JAIME R. MATIAS
General Manager