



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Washington SyCip Park, Legazpi St., Legazpi Village, Makati City
Tel. No. 813-2446, 810-3054 • Fax: 810-3194 • E-mail: macea@info.com.ph

February 18, 2008

MEMORANDUM CIRCULAR 2008-05

FOR : ALL MEMBERS
RE : PERFORMANCE BONDS

Below is an updated list of accredited insurance companies which may issue the Performance Bond to adequately guaranty against any violations of the terms of the Deed Restrictions and to ensure compliance with the other rules and regulations of the Association in relation to the construction of buildings within the Association's territorial jurisdiction:

1. The Philippine American Life and General Insurance Co.
2. Malayan Insurance Co., Inc.
3. Mapfre Insular Insurance Co., Inc.
4. The Mercantile Insurance Co., Inc.
5. BPI/MS Insurance Corp.
6. Seaboard Eastern Insurance Co., Inc.
7. Prudential Guarantee & Assurance, Inc.
8. PNB General Insurers Co., Inc.

All the other terms and conditions contained in Memorandum Circular 98-18 dated August 18, 1998 (please see attached) remain valid.



JAIME R. MATIAS
General Manager

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