



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Washington SyCip Park, Legazpi St., Legazpi Village, Makati City
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February 01, 2007

MEMORANDUM CIRCULAR 2007-03

FOR : ALL MEMBERS
RE : 2007 DEVELOPMENT CHARGE

In reference to Paragraph C-3 of the Consolidated and Revised Deed Restrictions, the **Development Charge effective January 01, 2007 shall be P2,100.00 per sq. m. of the Gross Floor Area** exceeding that permitted under the original Deed Restrictions.

For your information.


JAIME R. MATIAS
General Manager