



## **MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.**

Mini-Park, Legazpi St., Legazpi Village, Makati City

Tel. No. 813-2446, 810-3054 • Fax: 810-3194 • E-mail: macea@info.com.ph

June 28, 2006

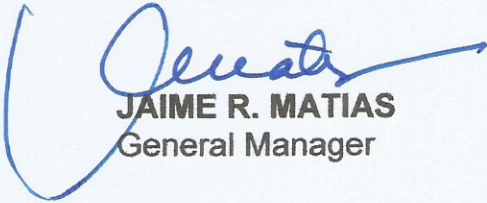
### **MEMORANDUM CIRCULAR 2006-07**

**FOR : ALL MEMBERS**

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Please be informed that MS. MA. VICTORIA E. AÑONUEVO, in view of her re-assignment of corporate duties in Ayala Land, Inc., has resigned as a member of the MaCEA Board of Governors. Ms. Añonuevo has provided invaluable support to the Association as Governor since 2002.

MR. BERNARD VINCENT O. DY, a representative of Ayala Land, Inc., has been appointed to the MaCEA Board of Governors to fill the vacancy created by Ms. Añonuevo's resignation, pursuant to Section 1, Article IV of the Amended By-Laws of MaCEA.



**JAIME R. MATIAS**  
General Manager