



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Mini-Park, Legazpi St., Legazpi Village, Makati City

Tel. No. 813-2446, 810-3054 • Fax: 810-3194 • E-mail: macea@info.com.ph

May 31, 2006

MEMORANDUM CIRCULAR 2006-05

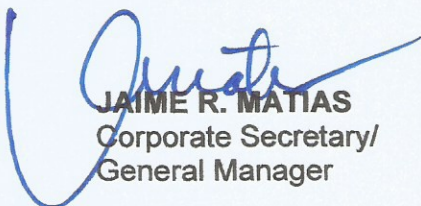
TO : ALL MEMBERS
RE : NEWLY ELECTED MACEA BOARD OF GOVERNORS

In the Annual Membership Meeting held on May 09, 2006, the following were elected members of the Association's Board of Governors for the term 2006-2007:

1. Abacan, Antonio S., Jr.
2. Añonuevo, Ma. Victoria E.
3. Balangue, David L.
4. Campos, Cesar V.
5. Coscolluela, William V.
6. Duarte, Adolfo M.
7. Garcia, Milagros T.
8. Peralta, Cornelio T.
9. Puyat, Antonio G.
10. Rufino, Carlos S.
11. Zobel, Fernando

Subsequently, the Governors re-elected the following officers:

President/Chairman	- Mr. Adolfo M. Duarte
Vice President/Vice Chairman	- Mr. David L. Balangue
Treasurer	- Mr. Antonio G. Puyat


JAIME R. MATIAS
Corporate Secretary/
General Manager