



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Mini-Park, Legazpi St., Legazpi Village, Makati City

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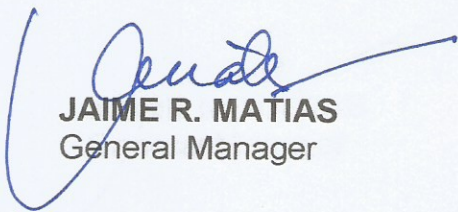
September 17, 2004

MEMORANDUM CIRCULAR 2004-13

TO : ALL MEMBERS/BUILDING ADMINISTRATORS
RE : NEW ASSISTANT GENERAL MANAGER

We are pleased to announce the appointment of **Mr. DANILO P. VISTRO** as acting **Assistant General Manager** effective September 16, 2004.

For your information and guidance.


JAIME R. MATIAS
General Manager