



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Mini-Park, Legazpi St., Legazpi Village, Makati City

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June 02, 2003

MEMORANDUM CIRCULAR 2003-09

TO : ALL MEMBERS

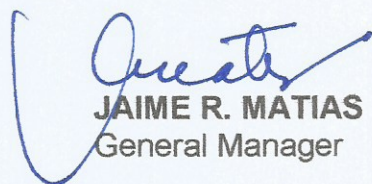
RE : NEWLY ELECTED MACEA BOARD OF GOVERNORS

In the Annual Membership Meeting held on May 13, 2003, the following were elected members of the Association's Board of Governors for the term 2003-2004:

1. Abacan, Antonio S. Jr.
2. Añonuevo, Ma. Victoria E.
3. Campos, Cesar V.
4. Coscolluela, William V.
5. Duarte, Adolfo M.
6. Garcia, Milagros T.
7. Peralta, Cornelio T.
8. Purisima, Cesar V.
9. Puyat, Antonio G.
10. Rufino, Carlos S.
11. Zobel, Fernando

Subsequently, the Governors re-elected the following officers:

President/Chairman	-	Mr. Cesar V. Campos
Vice President/Vice Chairman	-	Mr. Adolfo M. Duarte
Treasurer	-	Mr. Antonio G. Puyat


JAIME R. MATIAS
General Manager