



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Mini-Park, Legazpi St., Legazpi Village, Makati City

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August 29, 2002

MEMORANDUM CIRCULAR 2002 – 12

FOR : ALL MEMBERS

Please be informed that MR. DELFIN T. BATACAN, JR., following his retirement from Ayala Land, Inc., has resigned as a member of the MaCEA Board of Governors. Mr. Batacan has provided invaluable support to the Association as Governor for eighteen (18) years since 1981.

MS. MA. VICTORIA E. AÑONUEVO, a representative of Ayala Land, Inc., has been appointed to the MaCEA Board of Governors to fill the vacancy created by Mr. Batacan's resignation, pursuant to Section 1, Article IV of the Amended By-Laws of MaCEA.


JAIME R. MATIAS
General Manager