



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Mini-Park, Legazpi Street, Legazpi Village, Makati City
Tel. Nos. 813-24-46, 813-24-47, 810-30-54 (FAX : 810-31-94)

January 08, 2002

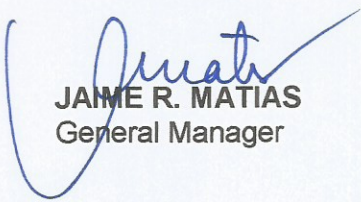
MEMORANDUM CIRCULAR 2002 – 03

TO : ALL MEMBERS

RE : MAKATI CITY ORDINANCE NO. 2001-048

We furnish you herewith a copy of Makati City Ordinance No. 2001-048 (An Ordinance Amending Chapter II, Article A, Section 2A.02 Of Municipal Ordinance No. 92-072 Otherwise Known As The Makati Revenue Code And Hereby Implementing The Realty Tax Rates For Cities Provided Under R. A. 7160 [Local Government Code] As A Result Of The conversion Of Makati From Municipality To A City, Subject To All Legal And Existing Rules And Regulations.), for your information and guidance.

Thank you.


JAME R. MATIAS
General Manager