



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Mini-Park, Legazpi Street, Legazpi Village, Makati City
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October 11, 2001

MEMORANDUM CIRCULAR 2001 – 16

TO : ALL MEMBERS
RE : PUBLIC HEARING

The Makati City Council invites you to a Public Hearing of the Ordinances mentioned below on Friday, October 19, 2001 at 2:00 PM to be held at the 22nd floor Session Hall, New Makati City Hall Building, Makati City. The agenda to be discussed will be:

1. Draft Ordinance No. 2001-046
Authors: Vice Mayor E. S. Mercado and all Members of the Sangguniang Panlungsod

An Ordinance amending Municipal Ordinance No. 93-333 and City Ordinance No. 96-302 which prescribe the revised schedule of fair market values of real properties consisting of land improvements and machineries located in the City of Makati, subject to all legal and existing rules and regulations.

2. Draft Ordinance No. 2001-047
Authors: Vice Mayor E. S. Mercado and all Members of the Sangguniang Panlungsod

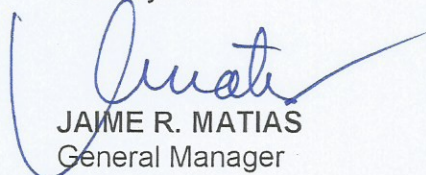
An Ordinance amending certain provisions of Municipal Ordinance No. 93-333 on the assessment levels for residential, commercial and industrial lands, in order to revert the same to the previous assessments levels as provided for under the Makati Revenue Code (Municipal Ordinance No. 92-072), subject to all legal and existing rules and regulations.

3. Draft Ordinance No. 2001-048
Authors: Vice Mayor E. S. Mercado and all Members of the Sangguniang Panlungsod

An Ordinance amending Chapter II, Article A, Section 2A.02 of the Municipal Ordinance No. 92-072 otherwise known as the Makati Revenue Code and hereby implementing the realty tax rates for cities provided under R. A. 7160 (Local Government Code) as a result of the conversion of Makati from municipality to a city, subject to all legal and existing rules and regulations.

If you will not be able to attend, please send your representatives with your written authorization.

Thank you.



JAIME R. MATIAS
General Manager