



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Mini-Park, Legazpi Street, Legazpi Village, Makati City
Tel. Nos. 813-24-46, 813-24-47, 810-30-54 (FAX : 810-31-94)

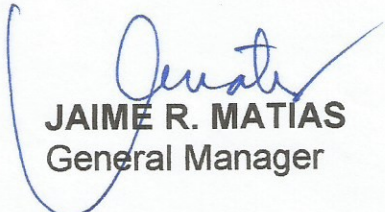
October 05, 2000

MEMORANDUM CIRCULAR 2000- 13

FOR : ALL MEMBERS

Please be informed that Mr. LUIS P. VERA has resigned as a member of the MaCEA Board of Governors. Mr. Vera has provided invaluable support to the Association as Governor for twelve (12) years since 1988.

To fill the vacancy created by Mr. Vera's resignation, the MaCEA Board of Governors has appointed Mr. ANTONIO S. ABACAN, JR., a prominent member of the business community and president of the Metropolitan Bank & Trust Co.


JAIME R. MATIAS
General Manager