



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Washington SyCip Park, Legazpi St., Legazpi Village, Makati City
Tel. No. 813-2446, 810-3054 • Fax: 810-3194 • E-mail: macea@info.com.ph

January 26, 2011

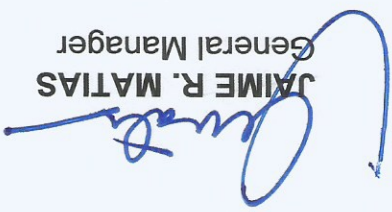
MEMORANDUM CIRCULAR 2011-02

FOR : ALL MEMBERS
RE : 2011 DEVELOPMENT CHARGE

In reference to Paragraph C-3 of the Consolidated and Revised Deed Restrictions, the **Development Charge for the year 2011 shall be P2,315.25 per sq. m.** of the Gross Floor Area exceeding that permitted under the original Deed Restrictions.

For your information.


JAIME R. MATIAS
General Manager


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