



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

Mini-Park, Legazpi Street, Legazpi Village, Makati City
P.O. Box 1564, MCPO Tel. Nos. 813-24-46, 813-24-47, 810-30-54 (FAX : 810-31-94)

August 26, 1997

MEMORANDUM CIRCULAR 97-12

FOR: MaCEA MEMBERS
RE : GARBAGE FEES

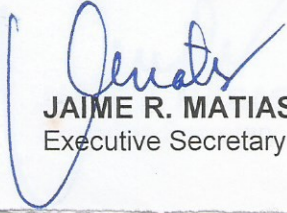
The Board, in its May 28, 1997 meeting, approved **Board Resolution BG-05/97-10**, increasing the monthly garbage collection fee.

Effective **October 01, 1997**, the monthly garbage collection fee will be based on the following:

- P625.00** - for the first 2,500 sqm. of gross floor area or less
- plus P0.20** - for every sqm. of gross floor area in excess of 2,500 sqm.

This adjustment has to be made due to the increase in cost of garbage collection. Please note that the last adjustment was made in 1991 and MaCEA has been subsidizing the garbage collection cost for several years now.

We hope for your understanding and continued support.


JAIME R. MATIAS
Executive Secretary 