



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

01 September 1994

MEMORANDUM CIRCULAR 94-08:
TO ALL MEMBERS/BUILDING ADMINISTRATORS

It has been observed lately that there is a proliferation of streamers and signages installed on the building without securing the necessary permits from MACEA.

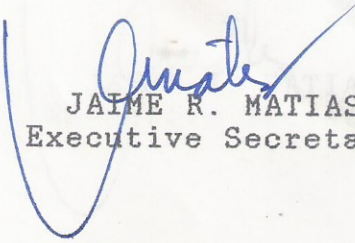
Please be reminded that Section H of the Consolidated and Revised Deed Restrictions states that:

"H. SIGNS

In general, commercial, business or advertising signs when affixed or attached to the facade or side/s of the building shall not be allowed to project outside the property line. Such signs should be attractive in character and design, and shall be subject to the prior written approval of the VENDOR or MACEA."

Therefore, unless a prior written approval is secured, MACEA will be compelled to take the immediate appropriate action to enforce the rule.

Thank you.


JAIME R. MATIAS
Executive Secretary

cc: Board of Governors