

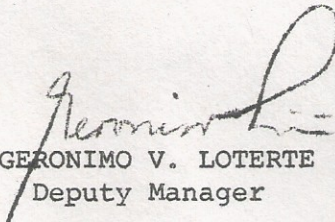
MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.  
MACEA Compound, Amorsolo St. cor. Urban Ave.  
Makati, Metro Manila

February 18, 1992

MEMORANDUM CIRCULAR # 92-03:  
All Members Concerned

In line with the upgrading of the telephone system of your Association office to electronic switch, the Secretariat has installed a fax machine and will soon be putting an answering machine to receive messages from members on a 24-hour basis.

The fax number is 813-24-46.

  
GERONIMO V. LOTERTE  
Deputy Manager