

MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.
MACEA Compound, Amorsolo Street cor. Urban Avenue
Makati, Metro Manila
Tel. Nos. 813-24-46/813-24-47

February 13, 1992

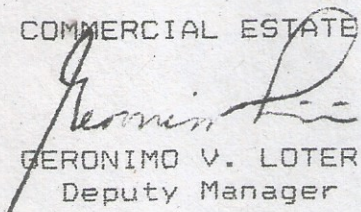
MEMORANDUM CIRCULAR 92-02:
All Members Concerned

The members of the Nominations Committee, namely Mr. Benjamin V. Abela, Chairman, and Messrs. Carlos S. Rufino and Luis P. Vera, members, request the members of the Association to propose names of Nominees for the position of Governors in the Board of the Association. Nominees received will be screened by the Nominations Committee, which will prepare the final list of 18 candidates for the nine (9) positions in the Board of Governors. As provided in Section 1, Article IV of the Amended By-Laws of the Association, nominations should have each of the Nominees consent and the nominating party should show proof of control of at least five (5) votes.

The election of the Board members will be held at the Annual General Membership Meeting. In accordance with the same section of the Amended By-laws, the nine (9) Nominees garnering the highest number of votes will be considered elected to the Board of Governors.

Please give this matter your preferential attention.

MAKATI COMMERCIAL ESTATE ASSN., INC.
By:


GERONIMO V. LOTERTE
Deputy Manager