



MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.

June 26, 1991

MEMORANDUM CIRCULAR #91-04:

All Members Concerned

Dear Member,

Please be advised that the MACEA Board of Governors has been studying the increase in real property assessments in the MACEA area, which will result in lot owners paying higher real property taxes, with a view to actively request for a reduction in these assessments. In fact, as one of the many steps it will take in this direction, your Board is now appealing to Mayor Jejomar Binay to seek his assistance on this matter.

In connection therewith, we are suggesting to our members to accompany any real property tax payment based on the increased assessments, with a letter addressed to the Municipal Assessor, specifying that such payment is being made under protest.

Thank you.

Very truly yours,

CESAR V. CAMPOS
President