

MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.
MACEA Compound, Amorsolo corner Tindalo Sts.
Makati, Metro Manila

15 December 1986

MEMORANDUM CIRCULAR # 86-06

Members Concerned

The Association's Board of Governors in continuing the policy to encourage early payment of Association dues decided on the following incentives/sanctions:

1. Current dues paid in full within the January 1 - March 31, 1987 period will be granted a 10% discount;
2. Current dues and all arrearages not paid after March 31, 1987 will incur a 2% interest plus 1% penalty charge compounded monthly until such dues would have been settled.

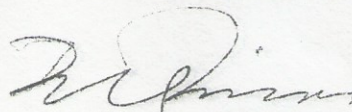
Please be reminded that the current level of Association dues is as follows:

1. Vacant lot:
Area of lot x ₱2.05
2. Lot with building:
Area of lot x ₱2.05
plus: gross building floor area x ₱0.91

Your continued support is deeply appreciated.

Makati Commercial Estate Assn., Inc.

By:



E. A. RIVERA

Executive Secretary