

MAKATI COMMERCIAL ESTATE ASSOCIATION, INC.  
MaCEA Compound, Amorsolo corner Tindalo Streets  
Makati, Metro Manila

January 5, 1981

MEMORANDUM CIRCULAR #81-01  
All Members Concerned -

In a recent meeting, the Association's Board of Governors decided to set up a schedule of incentives to encourage the members to pay their dues early.


These incentives which take effect this 1981 are as follows:

- a. Dues paid in full within the January - 28 February 1981 period will be granted a 10% discount.
- b. Dues not paid after February 28, 1981 will incur a 1-1/2% interest compounded monthly until such dues would have been paid.

Please be reminded also that the 2nd leg of the 3-phase dues increases initiated last January 1980, will be in effect this January 1981. As outlined in MaCEA Policy Resolution #79-03, furnished to the members earlier, the dues for 1981 will be:

- a. Lot owners - Lot Area x ₱1.63
- b. Lot and Building Owners - Lot Area x ₱1.63 plus total building floor area x ₱0.69.

For the guidance of all concerned.

  
E. A. RIVERA  
Executive Secretary