

File

AYALA AVENUE - PASEO DE ROXAS ASSOCIATION, INC.
10th Floor, Insular Life Bldg., Ayala Ave.
Makati, Rizal

May 1, 1970

MEMORANDUM CIRCULAR NO. 70-02
For: All Members Concerned

The spiralling cost of maintaining our business district makes it very difficult for us to continue operating on our current rate of dues. Having no other recourse but to turn to the members for relief, our Board of Governors was constrained to raise the levy on our association dues.

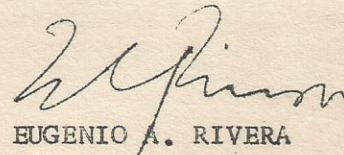
With these new rates, we hope to be able to meet the demands of materials, labor and other service facilities necessary in the upkeep of this premier business community. Further, it will allow us a little leeway in pursuing projects designed to keep the ideal business district image which has projected us not only in our country, but elsewhere.

You will find the details of our revised rates of dues in the attached sheet.

Thank you for your kind attention.

AYALA AVENUE-PASEO DE ROXAS ASSN.

By:



EUGENIO A. RIVERA
Executive Secretary

/hpa